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AHC Inc. Announces New Mortgage Program – Grand Opening Celebration on March 13

(Arlington, VA) – AHC Inc., one of the largest developers of affordable housing in the area, is proud to announce the opening of AHC Mortgage Services, a new program that provides affordable mortgages in the Washington, DC, metropolitan region. Backed by 30 years of integrity and community experience, AHC Mortgage offers stable fixed-rate mortgage products in today's uncertain market.

“We created this program because we saw a need in the marketplace that meshes with our mission to provide affordable housing,” said Walter D. Webdale, President and CEO. “Thanks to our nonprofit status, we can offer something unique -- a professional mortgage service with no gimmicks or adjustables that makes a difference, not a profit.”

AHC's program offers long-term homeownership solutions, including stable, fixed-rate mortgages and an ongoing education component with before- and after-purchase guidance from certified financial counselors.

To further build the program's effectiveness, AHC has joined together with a number of community and financial partners, including AHOME, Arlington County, CitiMortgage, Fifth-Third Bank, Hispanic Committee of Virginia, Housing Counseling Services of Washington, Marshall Heights Community Development Organization, Neighborhood Housing Services of America, NeighborWorks America, Northern Virginia Urban League, and SunTrust Bank.

“NeighborWorks America is delighted to be in partnership with AHC Inc. We congratulate them on their new mortgage center and support their continued efforts to strengthen our communities,” said Tim Adams, MID-Atlantic Director of NeighborWorks America.

The Grand Opening Celebration for AHC Mortgage Services will be:
March 13, 2008 4:30 p.m. to 6:30 p.m.
2230 North Fairfax Drive, Arlington, VA 22201

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Founded in 1975, AHC Inc. is a private, nonprofit developer of low- and moderate-income housing. AHC produces and preserves affordable rental housing; offers housing rehabilitation services; provides homeownership opportunities; and coordinates educational services to improve the quality of residents' lives. AHC owns 28 rental properties, providing housing for more than 6,000 low- and moderate-income residents. AHC's homeownership programs have helped over 1,000 families renovate and repair their aging homes and assisted 300 families buy their first home.

About NeighborWorks America

NeighborWorks America creates opportunities for people to improve their lives and strengthen their communities by providing access to homeownership and to safe and affordable rental housing. To date, we have assisted nearly 850,000 low- to moderate-income families with their housing needs. Much of our success is achieved through our support of the NeighborWorks network more than 230 community development organizations working in 4,400 urban, suburban and rural communities in all 50 states, the District of Columbia and Puerto Rico. In the last five years, NeighborWorks organizations have generated more than \$12.4 billion in reinvestment in these communities. NeighborWorks America is the nation's leading trainer of community development and affordable housing professionals. www.nw.org.