



AHC Inc. Announces \$300,000 Expansion Grant from NeighborWorks America to Expand to Prince Georges County, Maryland

Arlington, VA (September 29, 2011) – AHC Inc., a nonprofit affordable housing developer in the mid-Atlantic region, announced \$300,000 in funding over three years that will enable AHC Inc. to expand its service area to Prince Georges County in Maryland.

“We have worked for years in the Northern Virginia and Baltimore regions to provide quality affordable housing to those we serve, and this grant will enable AHC Inc. to expand our mission to Prince Georges County where there is tremendous need for development of affordable housing,” said Walter D. Webdale, AHC Inc. President and CEO.

The grant is part of \$3.65 million in funding awarded to members of the NeighborWorks network by NeighborWorks America. AHC Inc. is the only recipient of the funding in the Washington, DC/Baltimore corridor.

“The expansion grants are truly efficient use of funding for the nonprofit industry. Instead of starting from scratch, the expansion grants enable NeighborWorks organizations to broaden their reach and bring their already established services and best practices into underserved communities,” said Eileen Fitzgerald, CEO of NeighborWorks America.

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AHC Inc. is a private, nonprofit developer of low- and moderate-income housing. Founded in 1975 in Arlington, VA, AHC produces and preserves affordable rental housing, provides homeownership services, and offers onsite educational services to improve the quality of residents’ lives.

AHC’s portfolio includes 35 properties providing quality affordable housing for more than 4,300 households in the mid-Atlantic region.

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