



NewsBriefs

April 30, 2009

Shelton Opening Brings Together Affordable Housing Supporters, County and Community Leaders, Residents

The Shelton is one of two AHC affordable rental projects planned in Nauck

County Board members, affordable housing supporters, community leaders and residents celebrated the Grand Opening of [The Shelton](#) on April 23. Located in Nauck, the brand new building includes 94 apartments, a 10,000-square-foot enclosed courtyard and playground, and a community center. [Press release](#). [Event photos](#).



AHC Partners with Montgomery County to Convert Foreclosed Properties into Affordable Homes

AHC estimates approximately 18 homes can be completed in 2 years

Montgomery County's [Department of Housing and Community Affairs](#) is providing AHC with a \$2 million line of credit from the County's Housing Initiative Fund to acquire, renovate and re-sell foreclosed homes in the Germantown area to qualified low- and moderate-income households. The properties include two- or three-bedroom town homes and single-family homes in need of modest renovation, including weatherization and improved energy efficiency. AHC estimates that approximately 18 homes can be completed in a two-year period. [Montgomery County News Release](#)

Arlington County Increases Assistance for First-time Homebuyers; Includes Assistance for Davis Place Buyers

Davis Place will provide 10 affordable 2 and 3-bedroom condos

On April 28, the County Board took several steps to help low- and moderate-income families purchase homes in Arlington, including increasing the [Moderate Income Purchase Assistance Program](#) (MIPAP) to provide up to 25% of the purchase price. The Board also reserved \$737,500 of MIPAP assistance for households buying at AHC's [Davis Place](#), the first new home construction project in four years designed to work in tandem with the County's affordable homeownership program. [Arlington County Press Release](#).

Apartments Now Available for Active Seniors in Richmond

Residents have started moving into the 120-unit affordable community



[The Atlantic at Brook Run](#) in Richmond, VA, offers an enriched environment for active adults 62 years or better. The brand new community includes one and two-bedroom apartment homes, resident activity programs, and amenities such as a library, computer room, Great room for private functions, and a beauty salon. For rental details, contact AHC Management, 804-261-1008; BrookRun@ahcmgmt.com

Membership Drive Underway; Spring Newsletter Available

AHC's comprehensive family-oriented programs need your help!

Membership Drive Underway. Help support AHC's resident services program, which provides stability and onsite services for 1,800 families and children. Your donation is needed more than ever this year. [Read more...](#) [Donate now!](#)

AHC's Spring Newsletter, with updates on affordable rentals, resident services, volunteers and new condos, is now available. Click [here](#) for downloadable copy.

AHC Inc
An Affordable Housing Corporation Since 1975

www.ahcinc.org
703-486-0626

CFC #77198

