



NewsBriefs

February 20, 2009

AHC Helps County Net \$5.4 Million for Affordable Housing Fund

AHC sells 25 market-rate condominiums for Arlington County

AHC has recently completed sales of 25 market rate condominiums on behalf of Arlington County - netting \$5.4 million for the Arlington County [Affordable Housing Investment Fund \(AHIF\)](#), which helps finance affordable housing in the County. In 2006, developers set aside units in three new buildings in the Rosslyn-Ballston corridor for affordable housing ([1800 Wilson](#), [Monroe](#) and [Hawthorn](#)). AHC succeeded in selling the units at 99% of their listed sales price, resulting in a substantial gain to the County's AHIF fund and a significant increase in affordable housing opportunities in Arlington.

AHC Receives \$10K Grant For Working Families

Funds help individuals make positive changes in employment and education

Thanks to a new grant from [Freddie Mac](#) through a partnership with [NeighborWorks](#), AHC is offering the Center for Working Families initiative at two community centers, [Gates of Ballston](#) and [The Frederick](#). The program provides tools for working families to improve their long-term financial health and earning potential, including computer, high school graduate equivalency degree, and English language classes; resume writing; and financial planning. The program is already making a difference. One resident, whose first language is not English, recently landed a job after receiving help with his resume and an online job application.

It's Not Too Late To Refinance - Call AHC Mortgage Today

Fixed-rate, 30-year 4.9% rate only available through March

It's not too late to refinance your home. [AHC Mortgage Services](#) can still offer you a 30 year fixed-rate mortgage at 4.90%. If you've been thinking about it, now is the time to act, because that rate will not be available after March 31. Things to consider before applying:

- Is your house located in Virginia?
- Is your household income less than \$130,000 per year?
- Have you been paying your bills on-time?
- Is your current mortgage interest rate 5.5% or higher?

If yes, then contact Jimmie Jones, 703-486-0626 ext. 124 or jjones@ahcinc.org

Baseball Team Brings Valentines to Hunters Park

Teens brought Valentines and big smiles for seniors

About 40 teens and seniors celebrated Valentine's Day at [Hunter's Park](#), AHC's affordable senior residence. The teens, all members of Arlington's Under-15, State Champion, All Star Babe Ruth Baseball team, brought Valentine goodie bags, refreshments and lots of smiles to the intergenerational party. Next up -- Hunter's Park residents are planning on cheering on the boys at one of their games.



AHC Inc
An Affordable Housing Corporation Since 1975

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