

GBAHC NewsBriefs

Building Affordable Housing
and Strong Futures Since 1975

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Property Profile

[MonteVerde Apartments](#)

2503 Violet Ave.
Baltimore, MD
21215



Located in Baltimore's Lower Park Heights, this 301-unit property offers affordable one- and two-bedroom units for seniors and non-elderly disabled residents. Acquired in 2008, MonteVerde has been totally renovated.

GBAHC Highest Bidder at Franklin Square Auction

GBAHC was the highest bidder at a HUD auction on Wednesday to purchase Franklin Square, a 72-unit property in west Baltimore. GBAHC must now submit their written proposal to HUD, and hopes to be officially awarded the property in a few weeks.



GBAHC is planning a \$3.5 million renovation of the property.

GBAHC Awarded Energy Efficiency Grants

GBAHC was awarded energy audit grants for two properties -- Lansdowne Gardens and Greenspring Overlook -- through the [Multifamily Energy Efficiency and Housing Affordability Program](#).



After the energy audits, GBAHC will apply for additional grant funding (up to \$500K or \$2,500/unit) to complete the recommended energy improvements.

MonteVerde Lounges Ready to Open

Creating comfortable new community spaces is a critical component of the MonteVerde transformation. In addition to new community and resident services spaces, GBAHC designed and built four themed resident lounges, including an Internet Lounge, Library, Arts and Crafts Lounge, and Game Room.



The lounges, along with a new fitness center, are scheduled to open next week.

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Knocking Down, Building Up

Despite the snow and ice, this week, AHC demolished a small house to make way for the 36-unit [Macedonian](#) in Arlington, VA.



In another Arlington neighborhood, construction crews made progress on [The Jordan](#). After moving more than 6,000 cubic yards of snow from the site (more than two Olympic-sized pools), the giant hole in the ground is a beehive of activity. [Watch the video.](#)

In The News

Affordable Housing in New York City Hits Rough Patch

New York City has won national accolades for its affordable homeownership programs. Now they're having a tough time, thanks to today's sluggish economy. Read the NY Times article.

<http://www.nytimes.com/2010/02/19/nyregion/19affordable.html>

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