



NewsBriefs

March 27, 2009

Macedonia Apartment Project Awarded Additional Funding

36-unit, affordable rental apartment will break ground this summer

The Arlington County Board recently approved additional funding for Macedonia Apartments, bringing Arlington County's support to nearly \$6 million. The 36-unit affordable rental property is in the Nauck neighborhood of south Arlington. AHC is partnering with the Macedonia Baptist Church and the Bonder and Amanda Community Development Corp. on the project, which will be built on three parcels along Shirlington Road. [Arlington County Press Release](#); [Washington Business Journal article](#).



AHC Acquires First Project in Montgomery County

29 brand new condominiums will be operated as long-term affordable rentals



AHC has partnered with the Montgomery County Department of Housing and Community Affairs to acquire 29 brand new condominiums in the 404-unit [Ashmore at Germantown](#) development in Montgomery County. AHC's units will be operated as long-term rental housing, and will be available to households earning up to 55 percent of the Area Median Income. The homes were built for market-rate sale and provide a host of upscale amenities, including a community center and outdoor pool. [DCmud](#)

[article](#); [Gazette article](#)

AHC Achieves Top Rankings in NeighborWorks Report

NeighborWorks highlights 2008's strongest affordable housing organizations

AHC was [NeighborWorks'](#) top producer of affordable rental units in 2008. With 459 new units, AHC's produced 13.4 percent of the national network's stock of new affordable housing. AHC also led the way in the number of rehabilitated rental units, with 765 in 2008. AHC was also NeighborWorks' second largest affordable housing organization, reaching 3,367 units in 2008.

25 Teens Visit Local College

College visits are part of program to help teens maximize their potential

About 25 high school students visited NOVA last week, one of three local college trips planned by AHC's Resident Services. The visits are part of an overall program to encourage and inspire teens to stay in school and maximize their potential.

Affordable Housing in the News

Links to recent articles of note:

Two recent articles discussed how today's economic challenges are affecting affordable housing:

- [Recession Hasn't Missed Renters](#), Washington Post, 3/10/2009
- [Affordable-Housing Efforts in NYC Could Spread Nationwide](#), Washington Post, 3/15/2009

Read [AHC's response](#) suggesting it's time for creative and innovative partnerships.

AHC Inc
An Affordable Housing Corporation Since 1975

www.ahcinc.org
703-486-0626

CFC #77198

