



NewsBriefs

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AHC Submits Development Proposal for Buckingham 3

AHC has submitted a proposal to Arlington County to rehabilitate Buckingham Village 3, a 140-unit community located on the corner of George Mason Drive and North Pershing Drive. We are in competition with four other developers. The proposal includes an affordable housing program with both homeownership and rental opportunities for residents with a variety of income levels.



Our proposed scope of work is similar to the historic rehabilitation we successfully competed at the Gates of Ballston, a 464-unit property owned, managed and rehabbed by AHC and located just across the street from Buckingham Village.

Our proposal brings together all of AHC's expertise, including:

- More than 30 years of experience in Arlington
- A financial team that has developed more than 3,400 units of affordable and mixed-income rental and owner-occupied housing, primarily in Arlington
- A bilingual Relocation Department that will help make the transition easier for residents
- Resident Services that will provide supportive programs for families and children
- An experienced Homeownership Division that has helped more than 1,000 Arlingtonians purchase their first homes
- Award-winning Management Company that will manage the rental community once completed
- Financial strength to complete complex projects

Our partners in the proposal include Davis Carter Scott, Harkins Builders, Traceries, and AHOME. The County will announce its decision this Spring. *(photo is aerial view of Buckingham Village.)*

AHC Management LLC Named Certified Management Agent

AHC Management LLC, which manages 25 properties with more than 2,500 apartments in the Washington Metropolitan Area and Baltimore City, has been approved as a Virginia Housing Development Authority (VHDA) Certified Management Agent. To earn this certification, AHC Management successfully completed an examination and evaluation of credentials, periodic reports, and physical inspections of properties by VHDA staff. AHC Management is one of seven such agents in the Washington Metropolitan Area, and one of only 17 certified in the state of Virginia (as of January 23, 2008).

Parenting Program Meeting Critical Needs

AHC's Parenting Program is growing strong, thanks to informative workshops, childcare, and a comfortable, supportive atmosphere. Offered at three of AHC's community centers, the program partners with Arlington County's Department of Human Services. "We are meeting a crucial need of the parents in this community," explains Cheryl Fuentes, parent education coordinator, Arlington County DHS. Workshops, some of which are offered in Spanish, include Positive Behavior Management, Understanding Child Development, and a 5-week series for parents of teens and middle school students.

Hollybrooke III Receives Project-Based Vouchers

AHC was recently selected by Fairfax County to offer Project-Based Housing Choice Vouchers at Hollybrooke III, a 50-apartment community located on Patrick Henry Drive in Falls Church. The Project-Based Vouchers, which attach the rental subsidy to specific units, are designed to expand housing opportunities to very low and extremely low income households.

Congratulations to Susan Retz!

Susan Retz, a former member of AHC's Board of Directors, has been elected Chairman of the Board of Directors of the Alliance for Housing Solutions, a nonprofit organization that engages in policy research and public education to increase the supply of affordable housing in Arlington and Northern Virginia.

AHC Inc
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www.ahcinc.org
703-486-0626

CFC #77198

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