



Carousel Court

5710-5738 Seminary Road
Falls Church, VA 22041

Description

Located one block from Route 7 in Falls Church. Garden-style apartments in five buildings. Acquired in January 2007. Extensive year-long renovation completed in 2008. Renovation included new roofs, windows, kitchens, baths, heating and cooling systems, electrical and plumbing upgrades, and new finishes throughout the property. New management office added. New playground installed.

Apartment Composition

90 Affordable Apartments
18 One-bedrooms
60 Two-bedrooms
12 Three-bedrooms

4 fully-accessible ADA units

Partners

Fairfax County
NeighborWorks
C.M. Parker & Co. Inc.
RBC Apollo Housing Capital
Virginia Housing Development
Authority
Wachovia Bank
Zavos Architecture

Amenities

Metrobus stop in front of property
Walking distance to shopping centers
Off-street parking
Playground

Financing

\$.2 million Low-Income Housing Tax Credits
8.7 million Permanent Mortgage
5.0 million Subordinate Loan
.5 million AHC Equity
1.5 million Seller take-back financing

Developed & Owned by AHC Inc.

Managed by AHC Management LLC

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