



AHC INC.



Hunter's Park at Cherrydale

2021 N. Nelson Street
Arlington, VA 22207

Description

Four-story apartment community for independent seniors opened in January 2005. Located in close-in Arlington neighborhood with metrobus access and adjacent to grocery store, hardware store, restaurants, and other retail shops. Community space on ground floor includes library, great room with fireplace, and dining area for enjoyment of residents. There is also 4,300 square feet of retail space on ground floor.

Apartment Composition

- 74 One Bedroom Apartments
 - 5 Apartments for seniors earning less than 30% of the area median income (AMI).
- 24 Section 8 project-based apartments
- 45 Apartments for seniors earning less than 60% of AMI.

Amenities

- Computer station on each floor
- Library, kitchen, dining area, great room, and terrace
- Resident Services
- Accessible to public transportation
- Walking distance to nearby shops & restaurants

Partners

- SunTrust Bank
- Enterprise Mortgage Inc.
- Arlington County
- Fannie Mae Corporation
- Hudson Housing Capital
- NeighborWorks

Financing

- \$ 4.75 million Low-Income Housing Tax Credit
- 4.83 million DUS First Trust
- 2.00 million Arlington County loan
- 1.27 million AHC equity
- \$ 12.85 million Total Development Cost

Developed and Owned by AHC Inc.

Managed by AHC Management LLC

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