



MonteVerde

2501-2503 Violet Avenue Baltimore, MD 21215

Description

Two 13-story buildings acquired by Greater Baltimore AHC in September 2008. Located in the Lower Park Heights neighborhood of Baltimore City. 301-unit property offering affordable housing for seniors and non-elderly disabled residents. \$30 million renovation completed in early 2010, providing a new single entrance, enlarged community space, updated kitchens and baths, new windows, new heating and cooling systems, and four new satellite lounges.

Apartment Composition

301 Affordable Apartments

261 One-bedrooms

40 Two-bedrooms

Partners

Hord Coplan Macht Inc. Architects Hudson Housing Capital Maryland CDA The Michael Group SunTrust Bank Wells Fargo/AGM Financial Services

Amenities

Community space and resident lounges Wellness center Fitness center Internet lounge Outside picnic area Free parking Transportation to local shopping center

Financing

4% Low-Income Housing Tax Credits Variable Rate Bonds Seller Note

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Developed and Owned by AHC Greater Baltimore

Managed by AHC Management LLC