



Union Rowe

1500 Block of West Fayette St
Baltimore, MD 21223

Description

Comprised of 72 project-based Section 8 rowhouse apartments. Acquired by AHC Greater Baltimore in April 2010; \$4.4 million renovation completed in June 2012. Renovation included updated kitchens and baths, new windows, energy efficient heating and cooling systems, new community room and management office, new common laundry room and façade and landscaping improvements. Winner of 2013 Charles L. Edson Tax Credit Excellence Award for Metropolitan/Urban category.

72 Affordable Apartments

- 18 One-bedrooms
- 32 Two-bedrooms
- 22 Three- bedrooms

Amenities

- Access to public transportation
- Community space
- On-site laundry room
- On-site Management office

Partners

- City of Baltimore
- US Department of Housing & Urban Development
- Maryland CDA
- Raymond James Tax Credit Fund
- Linden Contracting, Inc.
- Marks, Thomas Architects
- Bank of America, N.A.
- NeighborWorks

Financing

- \$2.24 million Low-Income Tax Credit equity
- 3.98 million Maryland CDA Bonds
- .82 million Maryland Housing Rehab loan
- .50 million Baltimore City HOME loan
- .66 million Neighborhood Stabilization loan
- .15 million NeighborWorks loan
- .18 million Maryland Multifamily Energy Efficiency & Housing loan
- .18 million Deferred Developer Fee
- \$ 8.71 million Total Development Cost

Developed and Owned by AHC Greater Baltimore

Managed by AHC Management LLC