



## Westover Apartments

1649 N. Longfellow Street  
Arlington, VA 22205

### Description

Seven-acre garden-style apartment complex originally built in 1940 and purchased by AHC in 1985. Eighteen-month historic renovation completed in 2010 with updates to all units, including new kitchens, baths, windows, electrical, plumbing, individual hot water heaters, individual HVAC systems and new roofs. New community room and leasing office were constructed in existing space.

### Apartment Composition

153 Apartments; 38 Market-rate and  
115 Affordable

- 1 Efficiency
- 74 One-bedrooms
- 78 Two-bedrooms

Includes 4 fully accessible ADA units.

### Partners

Arlington County  
Deutsche Bank  
Neale Architects  
CM Parker & Co Inc.  
RBC Apollo Housing Capital  
Virginia Housing Development Authority

### Amenities

Community Room  
On-site tenant storage  
Landscaped grounds with a playground  
Free parking  
Close to shops and public transportation

### Financing

\$ 8.8 million	4% Low-income Housing Tax Credits
7.7 million	Historic Tax Credits
17.2 million	Bank Loan
17.8 million	AHC Seller Take-back Loan
<u>1.7 million</u>	Deferred Development Fee
<b>\$53.2 million</b>	<b>Total Development Cost</b>

**Developed and Owned by AHC Inc.**

**Managed by AHC Management LLC**